

**Metro South/West Workforce Board  
Finance Committee Approved Minutes  
January 9, 2025**

**Members Present on Zoom:** Mark Fegley, Chair, Holly Amoth, Chris Vericker

**Members absent:** Alex Rodriguez

**Others Present on Zoom:** MSW WB: Henry Bryson, Greg Bunn, Louise Meyer, Carol Wolf, Consultant: Cindy Cedrone

**Welcome and Approval of October 3, 2024 Minutes**

Greg Bunn welcomed the members and turned the meeting over to Mark Fegley. Mark asked for a motion to approve the October 3, 2024 minutes. Chris Vericker made a motion. Holly Amoth seconded. Motion passed.

**FY25 Financials to Date**

Carol Wolf presented the FY25 Year-to-Date Unified Financial Management Report as of December 31, 2024, by Cost Category and Revenue Source, with an estimated total budget of \$12.7M and reported that overall spending was on track. She noted that the budget numbers were estimates, because allocation information was still being received, but they were solid estimates. She said the benchmarks were on target although it was still a struggle to spend training dollars. Carol reported that DCS recently completed state and federal funds monitoring for the first half of FY25 with no findings.

**EA Shelter Funding Update**

Greg announced an increase in EA funding from the state to \$210K, that has been received in January, to double the number of individuals from the shelters to take part in ESOL training. He said the shelter in Framingham is scheduled to close at the end of February and that an organization is seeking permanent housing, but these individuals can still be recruited.

**Fundraising Discussion**

Greg reported that the Board is in a position to leverage their non-profit status and explore fundraising opportunities with a dedicated Capital Campaign, to receive a pool of unrestricted funds that would flow through Youth Connections, to help more students and scale up existing programs. He suggested three avenues: 1. a donate button on the website, 2. an annual fundraising event to showcase youth programs to the community, 3. setting up corporate sponsorships. He would like an internal working group and asked the committee members for input on fundraising opportunities. They all agreed the first step should be to look into hiring a consultant or a company to do a Capital Skills Plan for an initial study. Greg noted the possibility of developing an enterprise approach to fund programming as well. He said these comments and ideas will be brought before the WIOA Board meeting at the end of the month.

Mark asked for a motion to adjourn. Chris made a motion. Holly seconded. The meeting was adjourned at 9:50 a.m.